Form S23(1) - Deferred Liability Transfer Notice

CHIEF EXECUTIVE
SINGAPORE LAND AUTHORITY
LAND TRANSFER AND LAND SALE DIVISION
55 NEWTON ROAD
#12-01 REVENUE HOUSE
SINGAPORE 307987

SLA
SINGAPORE LAND AUTHORITY

NOTICE OF TRANSFER OF DEFERRED LIABILITY UNDER SECTION 23(1) OF THE LAND BETTERMENT CHARGE ACT

Instructions

1. This notice is to be completed and submitted to the Singapore Land Authority, Land Transfer and Land Sale Division, by a taxable person (transferor) whose liability to pay any Land Betterment Charge is reduced by or under a deferment determination in force at the point of submission.

2. To obtain the Singapore Land Authority's approval, the transferor must identify the person ("transferee") to whom the deferred liability to pay the Land Betterment Charge is being transferred, accompanied by the consent of the transferee(s) to assume the deferred liability.

3. The relevant deferment determination must be attached to this notice.

4. Every part of this notice is to be completed. Please indicate "NA" or "NIL", where applicable.

PART I – DETAILS OF DEFERMENT DETERMINATION

1	Deferment Determination Number		
2	Lot Number	3	MK / TS *
4	Address / Location (Road Name)	5	Unit Number (if any)
6	URA Submission / Reference Number	7	File / Plan Reference (if any)

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PART II – PARTICULARS OF TRANSFEREE	
1 Name (Dr / Mr /Mrs /Miss / Mdm)*	2 Address
3 Contact Number	4 Email Address
5 Company Name (If any)	
6 Reason(s) for assumption of deferred liability (e.g. Charitable institution etc)	

PART III – TRANSFEREE DECLARATION

I, _____, NRIC _____, the transferee / authorised representative of the transferee* hereby declare the following –

1. I have read and fully understand the instructions and explanatory notes in this form.

2. I acknowledge that the relevant deferment determination, setting out the details of the deferred liability to be transferred, is attached to this form.

3. I understand that the transferee is deemed to have assumed the transferor's deferred liability to pay a Land Betterment Charge on the day on which the Singapore Land Authority approves the transferor's application.

4. I declare that the information given in this form is true and accurate.

_____	_____
Signature	Date

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PART IV – PARTICULARS OF PERSON SUBMITTING FORM (TRANSFEROR)	
1 Name (Dr / Mr /Mrs /Miss / Mdm)*	2 Address
3 Contact Number	4 Email Address
5 Company Name (If any)	
6 Relationship with Transferee	
7 Reason(s) for transfer of deferred liability	

PART V – TRANSFEROR DECLARATION

I, _____, NRIC _____, the taxable person / authorised representative of the taxable person* hereby declare the following –

1. I have read and fully understand the instructions and explanatory notes in this form.

2. I understand that the transferee is deemed to have assumed the transferor's deferred liability to pay a Land Betterment Charge on the day on which the Singapore Land Authority approves the transferor's application.

3. I declare that the information given in this form is true and accurate.

Signature	Date

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<u>EXPLANATORY NOTES</u>

1. "Deferment Determination" has the meaning given by Section 20 of the Land Betterment Charge Act.

2. "Transferor" and "Transferee" have the meaning given by Section 23(1) of the Land Betterment Charge Act.

3. The transferee is deemed to have assumed the transferor's deferred liability to pay a Land Betterment Charge on the day on which Singapore Land Authority approves the transferor's application, in accordance with Section 23(1) of the Land Betterment Charge Act.

4. Upon approval of the transfer of deferred liability, Singapore Land Authority will issue a copy of the approval to the transferee, accompanied by the relevant deferment determination setting out the details of the deferred liability transferred.

5. Please note that incomplete notices will be treated as null and void.